

115TH CONGRESS
2D SESSION

S. _____

To prohibit Members of Congress from buying or selling individual securities.

IN THE SENATE OF THE UNITED STATES

Mr. SASSE introduced the following bill; which was read twice and referred
to the Committee on _____

A BILL

To prohibit Members of Congress from buying or selling
individual securities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Congressional Anti-
5 Corruption Act”.

6 **SEC. 2. PROHIBITION ON BUYING OR SELLING INDIVIDUAL**
7 **SECURITIES.**

8 (a) IN GENERAL.—No member of Congress may buy
9 or sell any individual security.

10 (b) WIDELY HELD INVESTMENT FUNDS.—Sub-
11 section (a) shall not apply to the buying or selling of any

1 widely held investment fund described in section 102(f)(8)
2 of the Ethics in Government Act of 1978 (5 U.S.C. App.).

3 (c) PENALTY.—Whoever violates this section shall be
4 fined not more than \$1,000,000, imprisoned for not more
5 than 5 years, or both.